# OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

#### **NOTICE OF FUNDING AVAILABILITY**

Pennsylvania Avenue SE Small Business Capital Improvements Grant

The District's Office of the Deputy Mayor for Planning and Economic Development (ODMPED) invites the submission of applications for the Pennsylvania Avenue SE Small Business Capital Improvements Grant authorized under "Great Streets Development Act of 2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 47-340.20 et seq.).

#### Grant funds purpose and availability:

The purpose of the Small Business Capital Improvement Grant is to support existing small businesses, attract new small businesses, increase the District's tax base and create new jobs for District Residents. ODMPED will be awarding individual grants up to a maximum of \$85,000 each to support and foster growth amongst small businesses. Grant funds may be utilized to reimburse the grantee for the purposes of capital expenditures to improve the subject property.

## Eligible organizations and entities:

Eligible applicants include service and retail businesses. Eligible retail development projects shall not include liquor stores, nightclubs, bars, banks, or hotels.

## Eligible applicants must possess all of the following prior to an award being made:

- 1. Be a registered business in **Good Standing** with the DC Department of Consumer and Regulatory Affairs (DCRA), the Office of Tax and Revenue (OTR), the Department of Employment Services (DOES), and the Internal Revenue Service (IRS)
- 2. Site control of the property either through fee simple ownership of the site or through an executed contract or lease with the property owner
- 3. Direct frontage on the Pennsylvania Avenue SE corridor between Fairlawn Avenue SE and Southern Avenue SE.
- 4. Adherence to design, construction, and rehabilitation requirements as defined by ODMPED per the Great Streets Initiative.

Prior to the execution of a grant agreement, the grantee must enter into a First Source Agreement with the District's Department of Employment Services.

The Request for Applications will be released on Monday, December 10, 2012. Applicants must submit a completed online application to ODMPED by February 15, 2013 by 6:00 PM.

ODMPED will hold an informational session on a date and time to be posted on ODMPED's website at dcbiz.dc.gov once confirmed.

**Direct all inquiries and completed applications to:** LaToyia Hampton, Grants Manager, Office of the Deputy Mayor for Planning and Economic Development, 1100 4<sup>th</sup> Street, SW, Washington, DC 2011. Telephone: (202) 724-7648. Email: <u>LaToyia.Hampton@dc.gov</u>

The Request for Applications will be available on ODMPED's website at dcbiz.dc.gov. Applicants must submit a completed application to ODMPED by the deadline. Late applications will not be forwarded to the review panel.